

# *Impact and User Perception of Sandwich Attacks in the DeFi Ecosystem*

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# Impact and User Perception of Sandwich Attacks in the DeFi Ecosystem

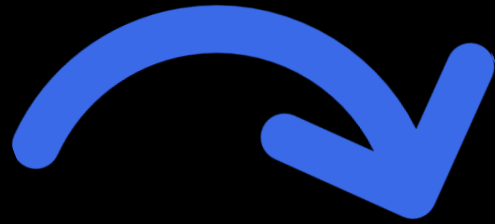
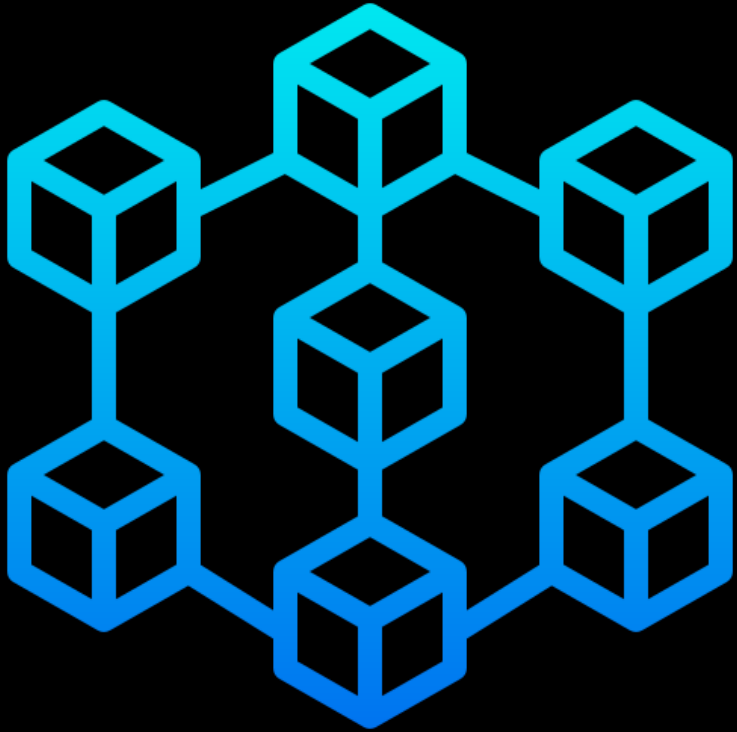


# DeFi Ecosystem

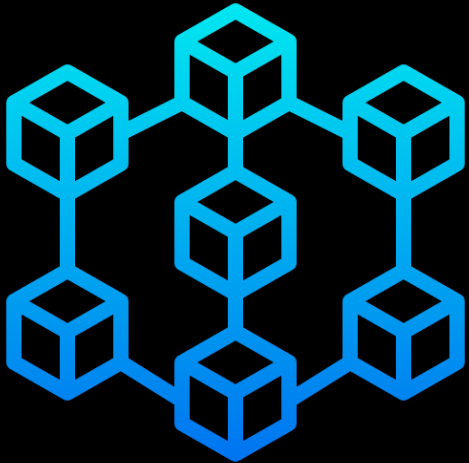


# Blockchain

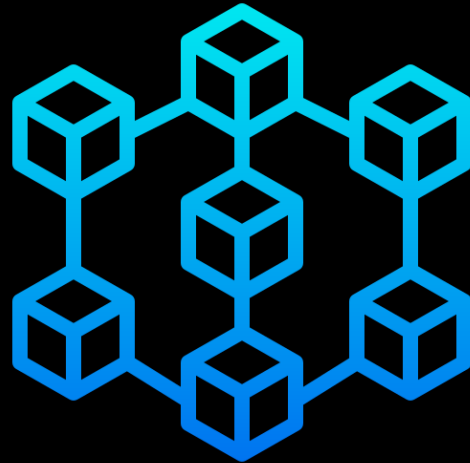




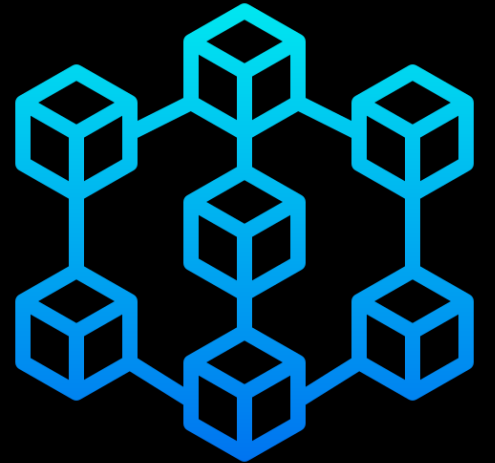
# Non-instantaneous Execution



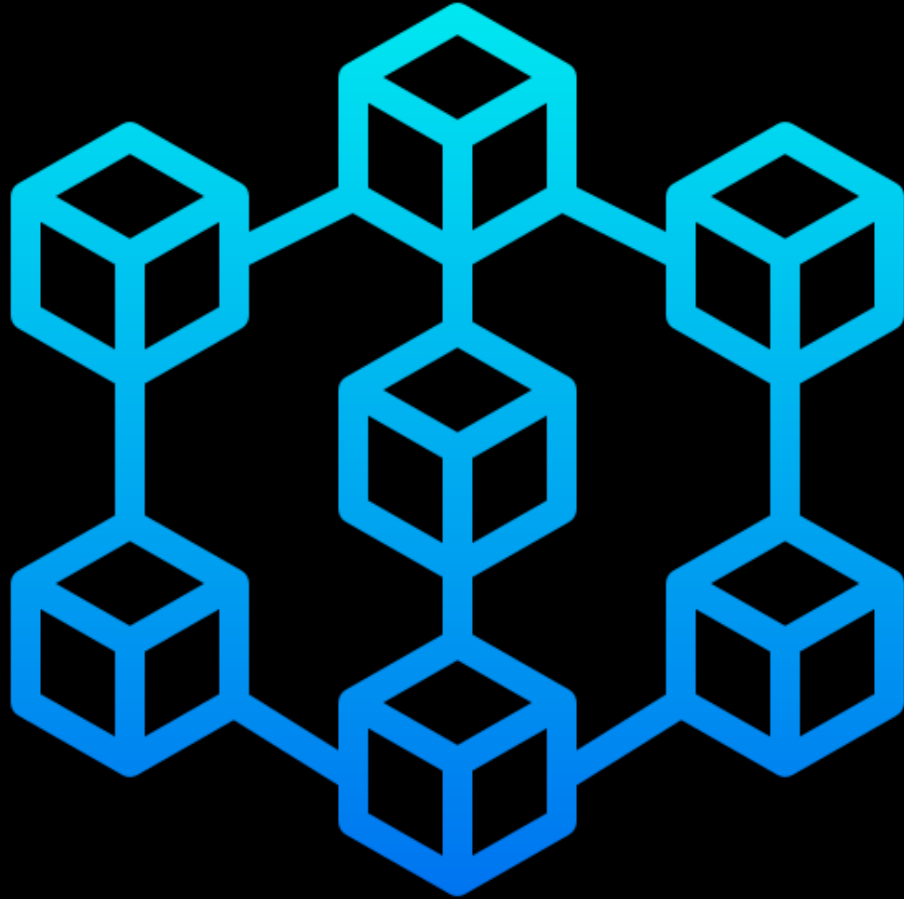
.....



.....



# Fee-based Ordering



\$9



\$8



\$7

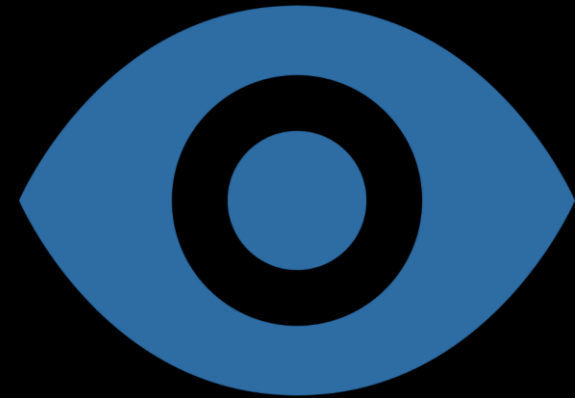
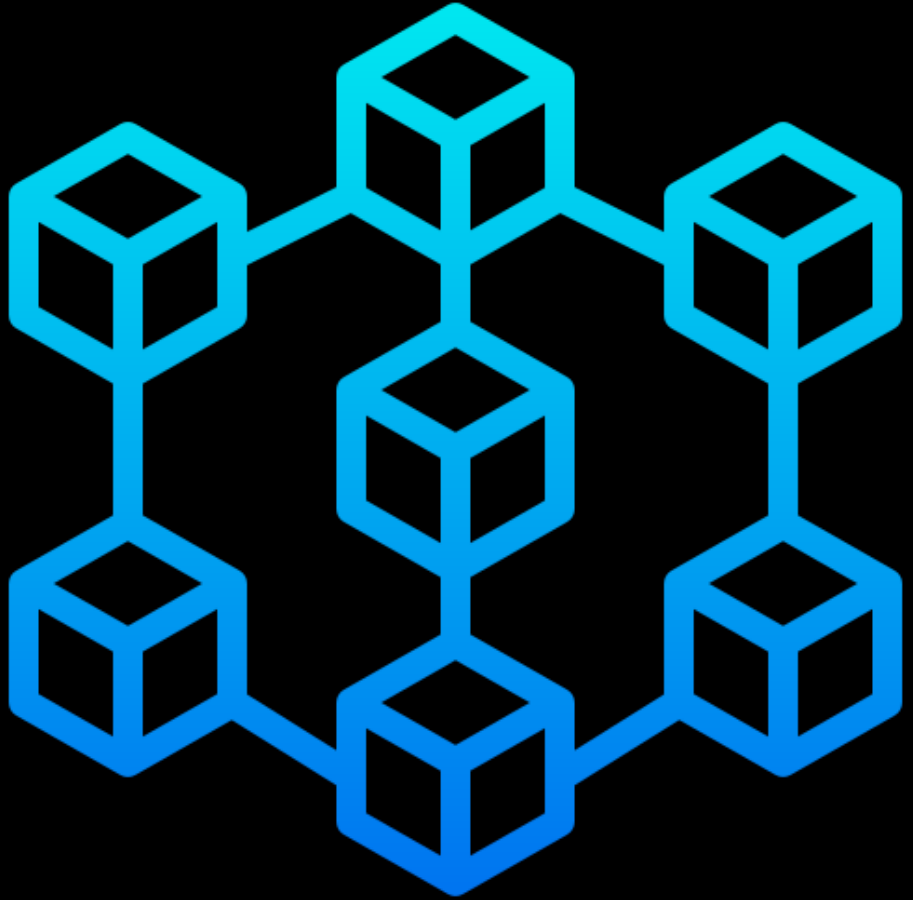


\$5





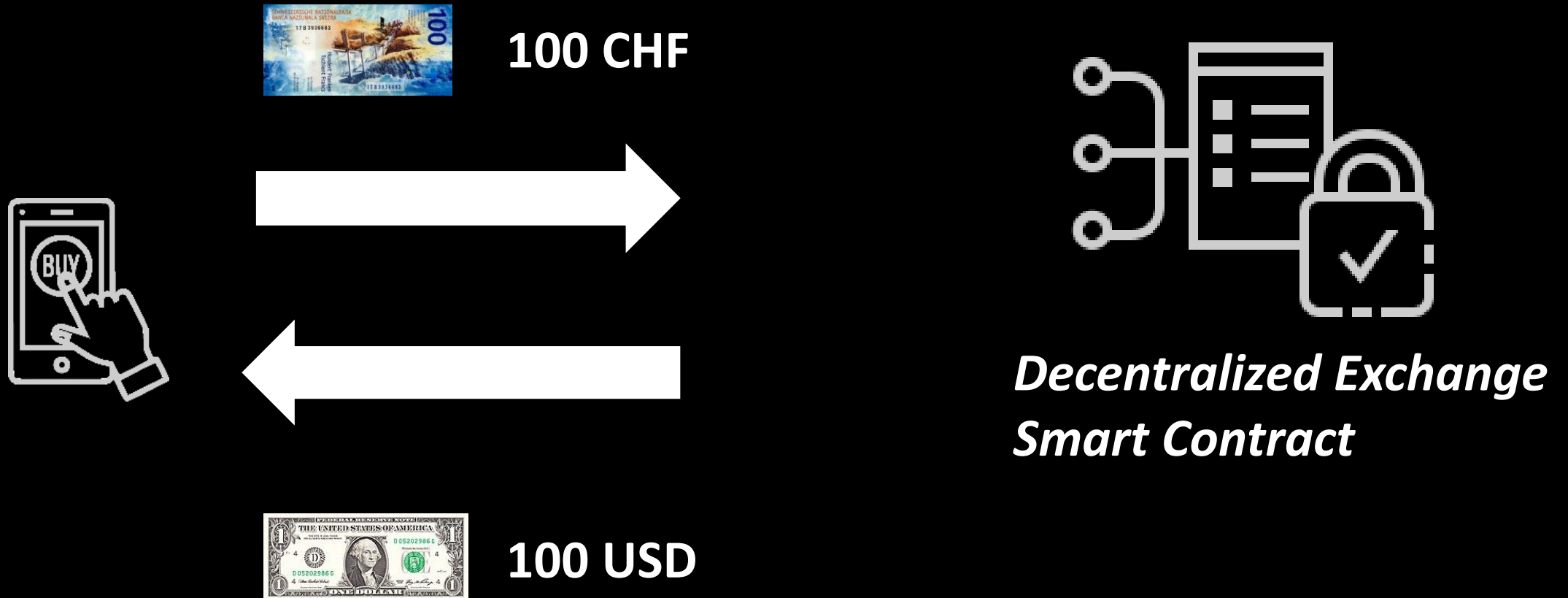
# Information Transparency



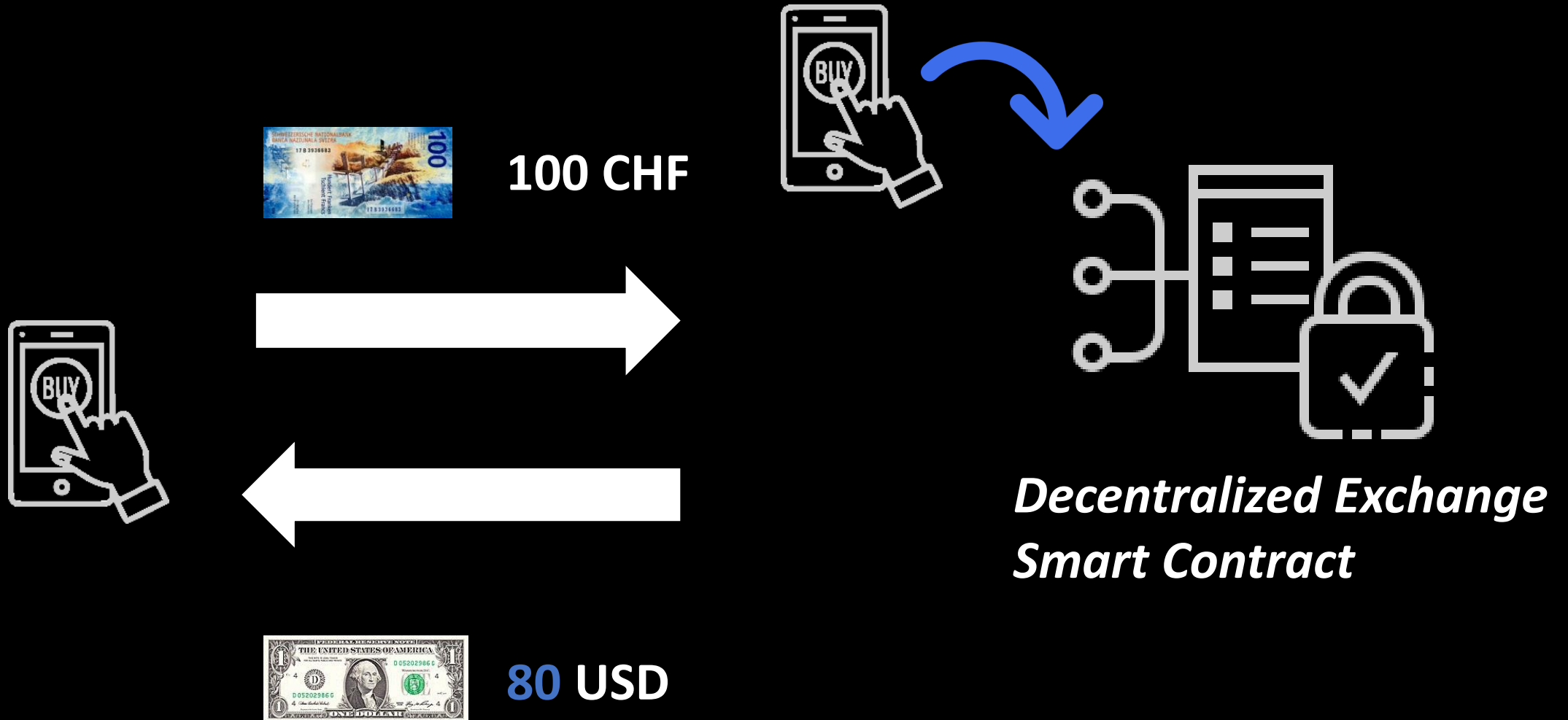


# Sandwich Attacks

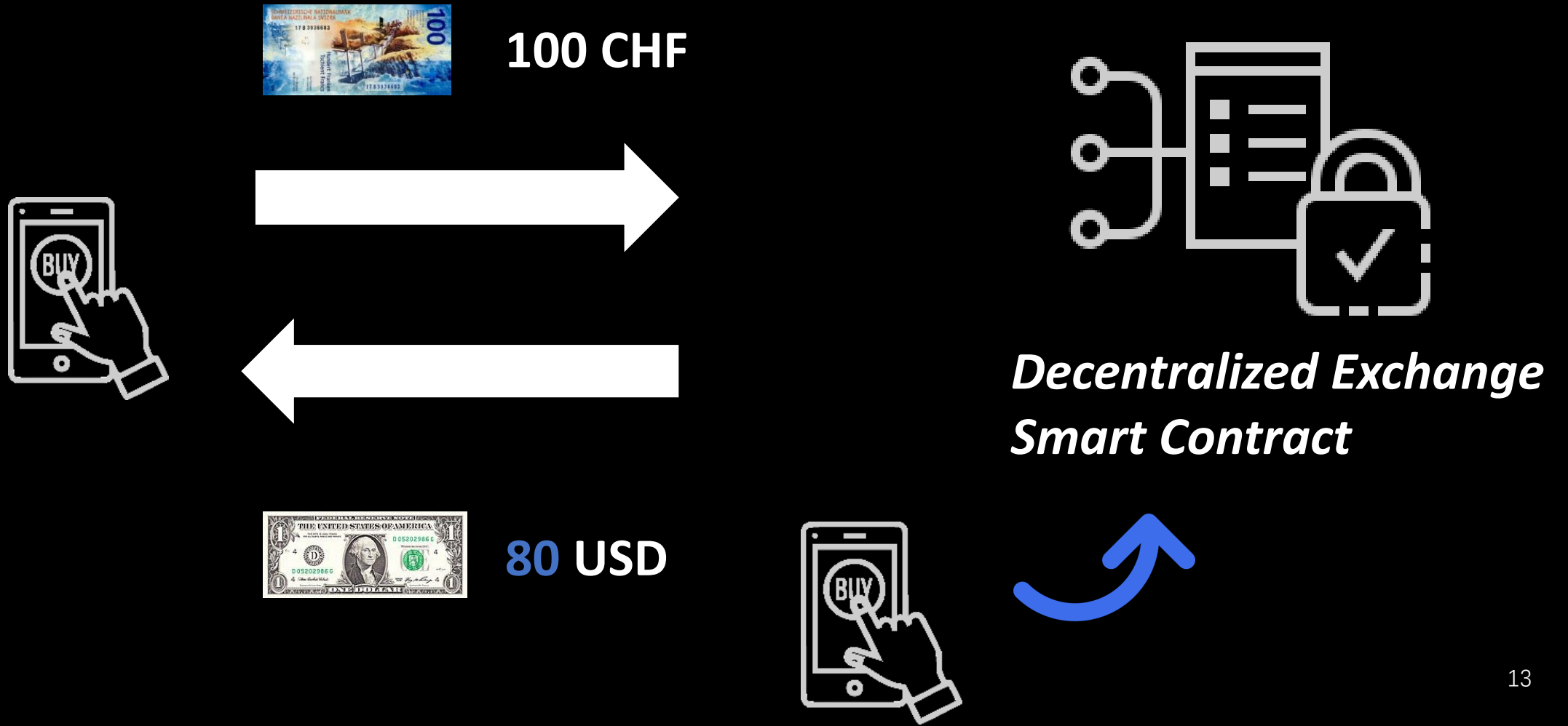
# Sandwich Attack Mechanism



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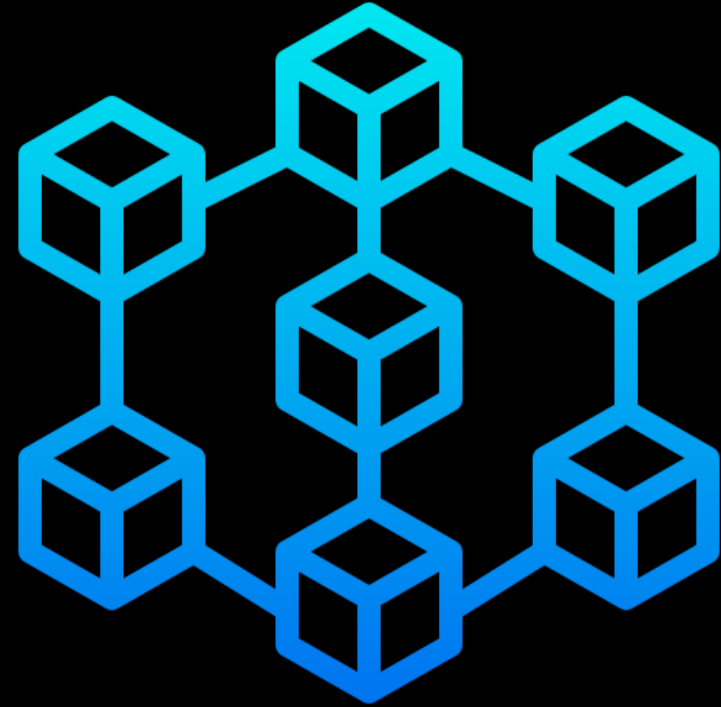
*Front-running*



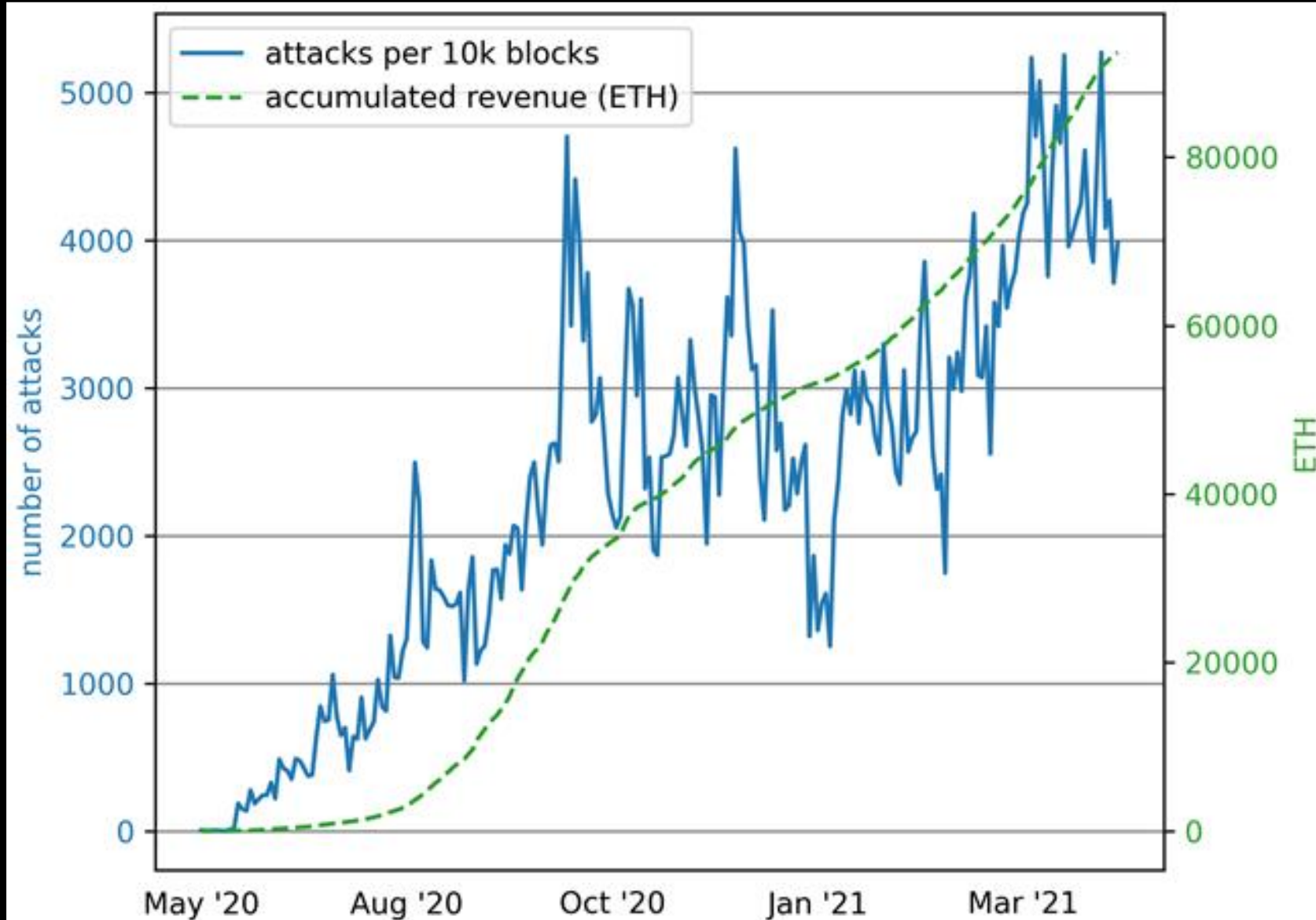
*Victim*



*Back-running*



# Sandwich Attack Measurement



# Interview Study

**15 Participants**

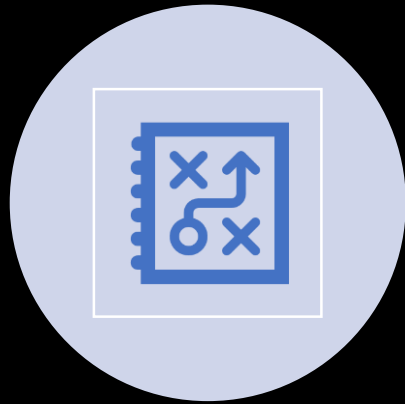
**Thematic Analysis**

**Three Themes**



# Findings

## Knowledge of Sandwich Attacks



**Challenging**



**Revenue-related**



**Global Impact**

# Findings

## Attitude to Sandwich Attacks

**Individual**



**Community**



# Findings

## Attitude to Sandwich Attacks



Lessons to individual users



Inconspicuous



Community development

# Findings

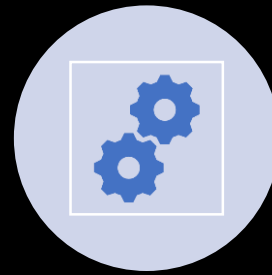
## Mitigation of Sandwich Attacks



**Improving  
Awareness**



**Detect Real-time  
Attacks**



**Automated  
Trading**



**Supporting Various  
Market**

# Key Takeaways



**Unregulated  
Market**



**Information  
Asymmetries**



**Collaboration  
Between  
Stakeholders**



**Education  
Needs**

# Thank You!

## Any questions?



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